



Undisputed business to business debt

Where your claim is in relation to an unpaid invoice which is not disputed and enforcement action is not needed we general operate a conditional fee (no win, no fee) arrangement up to the point of obtaining payment. If the other party disputes your claim at any point, we will discuss the matter with you and then consider the terms upon which we can act for you and provide you with advice and if we are unable to continue acting under a conditional fee arrangement with you we will discuss costs with you, which could be on a fixed fee or an hourly rate if more extensive work is needed.

The fees payable will be determined by the interest and costs recovered but you will be expected to fund any disbursements (for example court fees, for which see below).

<b>Debt Value</b>	<b>Court fee</b>
<b>Up to £5,000</b>	Up to £205 or £185*
<b>£5,001 - £10,000</b>	£455 or £410*
<b>£10,001 - £50,000</b>	5% or 4.5%* of the value of the claim

\* Fee for a claim if issued electronically through Money Claim On-Line

Anyone wishing to proceed with a claim should note that:

- The VAT element of our fee cannot be reclaimed from your debtor.
- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The costs quoted above are not for matters where enforcement action, such as the bailiff, is needed to collect your debt.

Our fee includes:

- Taking your instructions and reviewing documentation
- Undertaking appropriate searches
- Sending a letter of claim
- Receiving payment and sending onto you, or if the debt is not paid, drafting and issuing a claim

- Where no Acknowledgment of Service or Defence is received, applying to the court to enter Judgment in default
- When Judgment in default is received, write to the other side to request payment
- If payment is not received within 28 days, providing you with advice on next steps and likely costs or possible funding options.

Matters usually take 10-12 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of Judgment in default. If enforcement action is needed, the matter will take longer to resolve.